



## ***Ambienta completes an investment in Safim SpA, a leading manufacturer of critical components for hydraulic systems on-board heavy vehicles***

**Milan, 10 July 2017.** Ambienta is pleased to announce the completion of its investment in Safim SpA ("Safim" or "The Company"), a leading manufacturer of critical components for hydraulic systems on-board heavy vehicles used within the agricultural, construction and material handling sectors.

Founded in the 1970s by the Mamei family and based in Modena, one of the leading districts globally for mechanical engineering, Safim has become one of the leading suppliers of valves, brake pumps and other critical components that maximize safety and energy efficiency in the functioning of hydraulic circuits for heavy vehicles. In 2016 alone, Safim's product portfolio delivered savings of 2,500 tons of CO<sub>2</sub>.

Safim serves the world's leading manufacturers of agricultural, construction and material handling vehicles. The Company has posted significant growth in recent years despite adverse trends in its end-markets, showing strong product development and commercial skills, and capitalizing on the long-term trends for energy efficiency, safety and environmental awareness which are increasingly affecting the sector.

Technological and regulatory advancements, the recovery of end-markets, and further international expansion in regions such as the United States and India, all represent significant opportunities for Safim. Ambienta aims to support the Company in seizing these opportunities, providing financial and managerial resources, promoting further investments in fixed and human capital, and more broadly partnering with the Mamei family in making Safim an even stronger player in the global market.

"In Ambienta we found a partner capable of understanding the history and the potential of the Company, whom we believe will provide complementary industrial and international expertise that will enable us to capture the many opportunities we see ahead more quickly and effectively", said Eronne Mamei, Founder and Chairman of Safim.

"Safim represents the typical project for which Ambienta was born: support medium-sized companies with solid fundamentals that are already active in international markets to become stronger, further expand their geographical footprint, and better address the complexity that comes with growth, capitalising on the long-term trends related to sustainability" said Nino Tronchetti Provera, Managing Partner and Co-Founder of Ambienta. "We are proud of the fact that, out of the 25 deals we have closed to date, 23 were primary transactions where Ambienta was identified by entrepreneurial families as the preferred partner to further develop their company."

Francesco Lodrini, Principal at Ambienta, added: "Safim has been able to build a strong competitive position in a complex market. Through relentless investment in product development and commercial expansion, the Company is well positioned to target further avenues of growth to be pursued alongside Eronne, Enrico and Andrea Mamei in the forthcoming future."

The transaction was completed with the support of Antonio Corbani for M&A, AlixPartners for business and market, EY for accounting and ESG, Ludovici & Partners, Studio Bagni and CBA for tax, Essentia for financing and law firms LMS (Ambienta) and Chiomenti and Po (Mamei family) for legal matters.

### **Ambienta**

*Ambienta is a leading European Private Equity fund operating out of Milan, Düsseldorf and London, focused on industrial growth investing in companies driven by environmental trends. With funds under management of over €500 million, the world's largest capital pool for this strategy, Ambienta has completed twenty-five investments to date in the areas of resource efficiency and pollution control throughout Europe. Ambienta contributes actively to the development of its portfolio companies, offering industrial and managerial expertise and global connectivity.*

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