

Ambienta has been awarded Mediterranean Deal of the Year by Real Deals

Milan, 24 April 2018. Ambienta is pleased to announce that it has been awarded the Mediterranean Deal of the Year by Real Deals, for its exit of IP Cleaning Group ("IPC"), with a sale value of €330 million, having invested just €50 million in 2014.

The Real Deals Private Equity Awards, now in their 17th year, are a prestigious symbol of recognition across the private equity industry. The judges considered all deals involving a target company headquartered in the Mediterranean which was exited in 2017, and took into account the financial return, alongside the contribution of the private equity house to the growth of the company and the wider impact of the success story for the asset class and for the broader economy.

IPC, a designer and manufacturer of machines and equipment for commercial cleaning, underwent significant transformation under Ambienta's ownership. Ambienta invested in growth, transforming IPC from a federation of semi-independent businesses into a fully integrated, strategically attractive industry leader. IPC developed innovative solutions across its product portfolio that in 2016 enabled energy savings of 19,000 tons of oil equivalent, water savings of 73,000 cubic meters and reduced the usage of 2,200 tons of detergents.

Mauro Roversi, Partner and Chief Investment Officer at Ambienta, said:

"We are incredibly proud to win this award, which stands as a testimony to the work by the Ambienta investment team and a recognition of the highly successful and transformative partnership with IPC. It was a privilege to work with IPC's talented management team to create a true industry leader for the long term and I wish them every success in the future."

Ambienta was also among the finalists for the Environmental and Social Governance Award.

Ambienta

Ambienta is a leading European Private Equity fund operating out of Milan, Düsseldorf and London, focused on industrial growth investing in companies driven by environmental trends. With funds under management of over €500 million, the world's largest capital pool for this strategy, Ambienta has completed twenty-six investments to date in the areas of resource efficiency and pollution control throughout Europe. Ambienta contributes actively to the development of its portfolio companies, offering industrial and managerial expertise and global connectivity. For further information please visit www.ambientasgr.com

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