



## **Sky Ocean Ventures and Ambienta SGR join forces to protect the ocean**

### **The two leading environmental protection funds join forces to address the ocean plastic crisis**

**Milan/London/Düsseldorf, 4 March, 2019** - Sky Ocean Ventures and Ambienta SGR join forces against single-use plastic. The investment fund launched by Sky to address the ocean plastic crisis and the largest European fund focused on investing in sustainable industry, announce they have signed an agreement aimed at identifying high-impact investments in all those areas involved in the production and use of plastic for a more efficient and environmentally sustainable value chain.

To that end, Ambienta will share with Sky Ocean Ventures its proprietary methodologies and practices to assess and measure environmental impact (EIA, Environmental Impact Analysis) and integrate ESG (Environmental, Social e Governance) principles into business management activities. These methodologies are key to measure the sustainability and ethical impact of an investment and they have been developed by Ambienta over ten years of successfully investing in private companies driven by sustainability trends. Furthermore, Ambienta and Sky Ocean Ventures will collaborate to build a common approach to measure the impact of plastic pollution.

Well aware of the fact that, without urgent action and adequate remedies, by 2050 the oceans will be hosting more plastic than fish and willing to make an impact, in 2017 Sky launched Sky Ocean Rescue, an international campaign to raise awareness about plastic pollution. Then in 2018 Sky launched Sky Ocean Ventures, the first non-strategic impact investment fund in the FTSE100 to support research projects and start-ups committed to develop innovative ideas that will help protect the marine environment. In order to make these initiatives fully effective, Sky Ocean Ventures has also signed partnership agreements with the National Geographic and the Imperial College of London.

As part of this agreement Fabio Ranghino, Principal and Head of Sustainability and Strategy of Ambienta, will participate in Sky Ocean Ventures' Advisory Board.

Fondazione Ambienta, the non-profit organization established by Ambienta in 2010 with the aim of spreading the culture of respect for the environment and for sustainable development among the new generations will also be able to enjoy synergies with Sky Academy.

**Nino Tronchetti Provera, Managing Partner of Ambienta** commented: "We are very happy to make our ten-year-long expertise and our methodologies, that have proven to be successful in all businesses in which we have been applying them, available to Sky's massive environmental efforts. This is once again proof of the fact that joining forces and sharing successful practices is the best way to address global environmental challenges."

**Frederic Michel, Group Director Impact Investment and Ocean Ventures of Sky**, added: "We are looking forward to collaborating with Ambienta to identify together those innovators that are developing products, materials and business models that are really going to make the difference for the safeguard of our planet."

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#### **Ambienta**

*Ambienta is a leading European Private Equity fund operating out of Milan, Düsseldorf and London, focused on industrial growth investing in companies driven by environmental trends. With funds under management of over €1 billion, the world's largest capital pool for this strategy, Ambienta has completed thirty investments to date in the areas of resource efficiency and pollution control throughout Europe. Ambienta contributes actively to the development of its portfolio companies, offering industrial and managerial expertise and global connectivity. For further information please visit [www.ambientasgr.com](http://www.ambientasgr.com)*



### **Sky Ocean Ventures**

*Sky launched in 2017, Sky Ocean Rescue a major campaign on the screen to raise awareness about plastic pollution, particularly in marine environment. As a natural evolution of the issue from the problem to solutions, Sky launched the first non-strategic impact investment fund in the FTSE100, Sky Ocean Ventures, with a mission to invest in and accelerate early stage technologies and science that can address the ocean plastic crisis. More information here: [www.skyoceanventures.com](http://www.skyoceanventures.com)*

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